

Board Meeting Minutes 5-31-2023

Northwest Colorado Center for Independence

Board Meeting held at Mountain Valley Bank in Steamboat Springs, CO and via Google Video conference. Wednesday May 31, 2023

Members Present: Craig Kennedy (remote)
Bruce Roemmich Board Vice President (remote)
Dan Bonner, Board Treasurer (remote) joined at 1:52
Don Godshaw
Jessica McMillan (remote)
Vicki Holcomb Board Secretary (remote)

Staff Present Ian Engle, Executive Director

1:33 Meeting called to order. Craig motions to approve the April 26 Board meeting Minutes, Bruce seconds and motion passes unanimously.

1:42 Finance Report - One of the 3 month CD's was rolled over and the new interest rate is 5% for 12 months. The Budget will be presented to the Board at the retreat on June 21, 2023 for review and approval.

Discussion about Government Employee Retention Tax Credit (ERC), NWCCI is looking into applying, however it is not clear whether we are fully qualified to take these funds without risk of them being taken back later.

1:52 Dan Bonner joins remotely and the ERC conversation continues, Dan shares the concerns as expressed with regard to NWCCI meeting the requirement of having been partially shut down during the pandemic. The parameters are not clear and if the government decides we do not meet the definitions, we will have to pay the money back. The Board agrees to hold off on applying.

1:57 We are looking into funding from CDOT to go toward a portion of the purchase price of a building in Craig and the construction of carports. We currently have two new CDOT working vehicles and two older vehicles that are slated to be retired. We will need to start looking for a new vehicle in the next couple of years.

2:09 SILS – NWCCI carried over \$50,000 from the previous year, however the legislation allowing us to do so was only for one year, meaning the rollover authority does not continue into this or future years. The Finance Committee will draft the FY 2023-24 budget to be presented at the Board Retreat along with this current fiscal year's budget for comparison purposes.

2:16 Profit and Loss Year-to-Date review: Discussed Income Sources. NWCCI received \$100K from Rocky Mountain Health Plans (RMHP) this past year to develop our new Home Modifications Program, \$70K was used to pay staff and people to build/remodel and \$30K was used for the materials. Items like stair climbers and ramps were completed. We are sub-contracting with the SouthWest Center for Independence (Durango) for a \$30K share of \$100K in RMHP funding for transportation and last month secured a \$100K sub-contract with the Colorado Cross-Disability Coalition (CCDC) to fund our benefits application assistance activities. RMHP accepts applications for these awards designated to enhance social determinants of health on a rolling one-year basis, we just passed the one-year mark of the Home Modification funding and will be submitting another \$100K request for continued support of the program.

2:31 Balance Sheet – Cash has increased to \$125K. Dan is hoping if our proposal for purchase of the building in Craig is chosen, we can cover the cost with capital campaign grants.

2:35 Total Assets are \$483,087.85. Net income is \$87, 769.65. Dan motions to accept the financial reports as presented, Vicki seconds and all approve.

2:42 Fundraising - Bruce suggested we schedule regular meetings with Flipcause (the company currently managing our website and the Board agrees. Marie has experienced difficulty establishing consistent and reliable communication with Flipcause. Ian will work with Marie to establish an effective working relationship with Flipcause. Bruce offered to talk with Marie at the Retreat about Flipcause and continue providing tertiary support.

2:50 Some Board members continue to attend Fundraising committee meetings and support activity/events as interested and available.

Discussion about the NWCCI Hungry for independence annual event that was on hold during the pandemic including the following considerations -

1. Our objective and branding for this event.
2. Using the event to capture our donor base and grow it.
3. Establishing and clarifying expectations for paid staff time and effort with regard to planning, preparation, participation and follow-up.
4. Community outreach purpose and intent compared to focus of the event strictly adhering to a fundraising goal and contingencies with regard to the level of effort/commitment required.
5. Other ideas for fundraising.

3:05 The Building in Craig was listed at \$319K and appraised at \$265K. NWCCI offered \$275K. The Craig Chamber of Commerce Board votes on June 9th to decide which bid they accept. The Board noted concern for appraisal as being \$10K less than was offered. Ian will reshare the inspection report per the Board's request and interest in making sure

there is no mold and checking the roof report. Don suggested asking the seller to share the tax assessment information, the Board agrees.

3:18 Board Retreat is on June 21, 2023 at STARS in Steamboat. Mike, Meagan and Marie will present and answer questions about their respective reports.

3:23 Meeting is adjourned.