NWCCI ECONOMIC IMPACT STATEMENT

NorthWest Colorado Center for Independence (NWCCI) plays a fundamental role in creating more equitable and thriving communities. NWCCI fosters civic engagement and leadership, drives economic growth, and strengthens the fabric of our communities. Our work makes a difference in the lives, well-being and mental, physical, and fiscal health of people, communities, and the economy.

NWCCI has an economic impact in our communities both directly and with a Multiplier Effect. Directly we increase the flow of income in our communities through supporting people to gain and keep employment, increasing their spending power, and improve their physical and mental health, decreasing medical expenses. The people NWCCI directly affects are of all ages, all genders, all disabilities, and all demographics. They are all of us, and they number over 300 individuals each year, in each of our five counties: Routt, Moffat, Rio Blanco, Grand, and Summit Counties.

The Multiplier Effect refers to the ripple effect and resultant increase in income and economic benefit accrued from money being spent in our local economies.   Employment, spending, and the output of goods and services all rise in our economies. Injections of new demand for goods and services into the circular flow of income stimulate further rounds of spending. One person's spending is another's income.

The ways in which NWCCI economically impacts communities and individuals include:

- Direct effects or our organizational spending: Money spent by NWCCI to pay for salaries and benefits of our staff, supplies, and operating expenses.
- Increased revenue to local, state, and federal governments: Increased income taxes on salaries, sales taxes on purchases, and property taxes on owned items and homes.
- Employment impact: Employment obtained and businesses improved as a result of the increase in the number of total employees in the local region.
- Disposable income spending: Increased business sales revenue; local businesses use some of this new revenue to pay for goods and services. This spending also has a broader impact by creating economic activity and jobs that ripple through the community.
- Increased income and spending: Due to securing Social Security benefits.
- Indirect effects: The results of business-to-business transactions indirectly caused by the direct effects. Businesses initially benefiting from the direct effects will subsequently increase spending at other local businesses. The indirect effect is a measure of this increase in business-to-business activity
- Induced effects: The results of increased personal income caused by the direct and indirect effects. Businesses experiencing increased revenue from the direct and indirect effects will subsequently increase payroll expenditures (by hiring more employees, increasing payroll hours, raising salaries, etc.). Households will, in turn, increase spending at local businesses.
- Attraction of employers to our communities: Chambers of commerce often identify local nonprofits as a top reason for businesses to locate here. Our non-profit reinforces our communities' commitments to well-being.
- Dynamic effects: Geographic shifts over time in populations and businesses, in our local communities and beyond.
- Freedom from isolation and recovery from or avoidance of substance abuse and addiction: Through peer group support and mentorship, resulting in improved mental

health, less medical expense and stress-related illnesses, and more contribution to society and economy by engagement.

- Medical visits achieved and life skills training for improved health: Results include decreased medical expenses.
- Enrollment and success in education: Benefits schools and their funding, local communities in increasing knowledge base of their residents, and individuals with expanded career opportunities.
- Property value impact: Effect on housing prices due to increase in homeowners, and an increase in total property values. This is a reflection of generated income and wealth, both personal and business.